



## VERIZON COMMUNICATIONS INC (VZ)

### Company Profile

Verizon Communications Inc. is a holding company engaged in providing communication, information and entertainment products and services geared for consumers, businesses and government agencies. The firm's business is divided into: Wireless (wireless voice and data services and equipment sales) and Wireline (wire-connected voice, data and video communications products and services including broadband video and data, corporate networking solutions, data center and cloud services, among others). Its consumer products include smartphones, tablets, Internet access devices and mobile devices. The firm enjoys a global market presence, servicing top global companies engaged in data center and cloud services delivery, telecommunications, security and managed network services, local and long distance voice services as well as government entities. The firm was incorporated in 1983 and its headquarters are located in New York, New York.

<b>TagniFi ID</b>	US0000732712	<b>Sector</b>	Utilities
<b>Employees</b>	144,500	<b>Industry</b>	Telecommunications
<b>Auditor</b>	Ernst & Young LLP	<b>Segment</b>	Wireless Communications
<b>Industry Template</b>	Commercial	<b>SIC Code</b>	4813
<b>Exchange</b>	NYSE	<b>NAICS Code</b>	517410

### Contact Information

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### Trading Summary

<b>Market Capitalization</b>	\$236.66b
<b>52-Week High</b>	\$61.95
<b>52-Week Low</b>	\$52.85
<b>Average Volume (30 day)</b>	17.0m
<b>Dividend Rate (Annual)</b>	\$2.51
<b>Dividend Yield</b>	4.392%
<b>Ex-Dividend Date</b>	07/08/2021
<b>ADR Ratio</b>	-

## Fundamentals

### Income Statement > Annual

In USD millions except per share amounts	2020	2019	2018	2017	2016	2015
<i>Period Ended</i>	<i>2020-12-31</i>	<i>2019-12-31</i>	<i>2018-12-31</i>	<i>2017-12-31</i>	<i>2016-12-31</i>	<i>2015-12-31</i>
Operating Revenue	128,292.0	131,868.0	130,863.0	126,034.0	125,980.0	131,620.0
Cost of Revenue	51,201.0	54,726.0	55,508.0	53,063.0	52,701.0	52,557.0
<b>Gross Profit</b>	77,091.0	77,142.0	75,355.0	72,971.0	73,279.0	79,063.0
Selling, General and Administrative	31,573.0	29,896.0	31,083.0	28,592.0	28,102.0	29,986.0
Depreciation, Depletion and Amortization	16,720.0	16,682.0	17,403.0	16,954.0	15,928.0	16,017.0
Restructuring and Impairment Charges		186.0	4,591.0			
<b>Total Operating Expenses</b>	48,293.0	46,764.0	53,077.0	45,546.0	44,030.0	46,003.0
<b>Operating Income</b>	28,798.0	30,378.0	22,278.0	27,425.0	29,249.0	33,060.0
Interest Expense	-4,247.0	-4,730.0	-4,833.0	-4,733.0	-4,376.0	-4,920.0
Equity In Affiliates (Pre-Tax)	-45.0	-15.0	-186.0	-77.0	-98.0	-86.0
Other Income (Expense)	-539.0	-2,900.0	2,364.0	-2,021.0	-3,789.0	186.0
<b>Total Other Income (Expense)</b>	-4,831.0	-7,645.0	-2,655.0	-6,831.0	-8,263.0	-4,820.0
<b>Income Before Income Taxes</b>	23,967.0	22,733.0	19,623.0	20,594.0	20,986.0	28,240.0
Income Taxes	5,619.0	2,945.0	3,584.0	-9,956.0	7,378.0	9,865.0
<b>Consolidated Net Income (Loss)</b>	18,348.0	19,788.0	16,039.0	30,550.0	13,608.0	18,375.0
Noncontrolling Interest	-547.0	-523.0	-511.0	-449.0	-481.0	-496.0
<b>Net Income (Loss) Attributable to Common Shareholders, Basic</b>	17,801.0	19,265.0	15,528.0	30,101.0	13,127.0	17,879.0
<b>Net Income (Loss) Attributable to Common Shareholders, Diluted</b>	17,801.0	19,265.0	15,528.0	30,101.0	13,127.0	17,879.0
Basic Earnings Per Share	4.30	4.66	3.76	7.37	3.22	4.38
Diluted Earnings Per Share	4.30	4.65	3.76	7.36	3.21	4.37
Basic Shares Outstanding	4,140.0	4,138.0	4,128.0	4,084.0	4,080.0	4,085.0
Diluted Shares Outstanding	4,142.0	4,140.0	4,132.0	4,089.0	4,086.0	4,093.0

## VZ Stock Price



### News

Date	Headline	Summary	Source
06/09/2021	Verizon Communications Inc. stock rises Friday, still underperforms market	Verizon Communications Inc. stock rises Friday, still underperforms market MarketWatch	MarketWatch
06/09/2021	Verizon Communications (VZ) Outpaces Stock Market Gains- What You Should Know	Verizon Communications (VZ) Outpaces Stock Market Gains: What You Should Know Yahoo Finance	Yahoo Finance
06/08/2021	46 Berkshire/Buffett June Holdings Show 28 Paying Dividends	No summary available.	Seeking Alpha
06/08/2021	3 Dividend-Paying Tech Stocks to Buy in June	Verizon, Electronic Arts, and Lumen Technologies could upgrade your income investment portfolio.	The Motley Fool
06/07/2021	Apple isn't just a walled garden, it's a carrier	Apple's App Store policies are looking more and more like how AT&T, Verizon, and others dictated the terms of smartphone innovation. As WWDC begins, Dieter Bohn details how our feelings about the walled garden have changed.	The Verge

06/07/2021	Gift dad the Verizon 5G experience this Father's Day	Great deals on our best 5G tech on the 5G network dad deserves Shop this offer - <a href="https://vz.to/2bvGXyl">https://vz.to/2bvGXyl</a> What you need to know: Gift dad the experience of Verizon 5G, with deals on our best 5G phones and an array of accessories Buy dad one of our best 5G phones and get one on us with select unlimited plans Plus, premium content and entertainment on the Verizon 5G network dad deserves BASKING RIDGE, N.J., June 07, 2021 (GLOBE NEWSWIRE) -- With Father's Day just a few short weeks away, let Verizon help you show your dad just how amazing you think he is. Your dad deserves the best — one of our best 5G phones on the best network, an experience only available on Verizon. And we've got handsome deals that both you and dad will love. Buy dad one of our best 5G phones, including the Samsung Galaxy S21+ 5G, and get one on us with select unlimited plans. Plus, we'll give you \$600 to help cover your cost to switch two lines 1 . Disney+, Hulu and ESPN+ are included 2 when you upgrade to Play More and Get More Unlimited plans.	Benzinga
06/07/2021	Frontier Communications taps Verizon ex to lead HR	No summary available.	Seeking Alpha
06/07/2021	S&P 500 And Sectors: Core Earnings Vs. GAAP Net Income Through Q1'21	No summary available.	Seeking Alpha
06/07/2021	The mega \$48 billion Warner Discovery debt deal is being woven together by 22 banks. Here's the breakdown of one of the largest-ever acquisition financings.	Summary List Placement When WarnerMedia and Discovery said on June 1 that their new entertainment tie-up would pay homage to the tag line "the stuff dreams are made of," from the film The Maltese Falcon, the same iconic line could be said to describe the jumbo financing opportunities that come with it. Since AT&T agreed to spin off WarnerMedia and combine it with Discovery last month, bankers across Wall Street have worked furiously to get a piece of the new Warner Bros Discovery business, which boasts a content suite to match the likes of Disney and Netflix. Goldman Sachs and JP Morgan won the prized mandate to lead a \$47.5 billion funding effort, and have now spread the financing among 20 of its peers on Wall Street, according to bankers familiar with the deal. Spokespersons for AT&T, Goldman Sachs, and JP Morgan were not immediately available to respond to a request for comment. The debt includes a \$31.5 billion bridge loan, \$10 billion in term loans, and a \$6 billion revolving credit line.	Business Insider

06/07/2021 Fastest 5G network awards split by Verizon, T-Mobile, and AT&T Which mobile carrier has the best 5G network? It depends Fortune

## Acquisitions

Announced	Headline	Target	Net Transaction Value	Status Transaction
10/19/2020	Verizon agrees to purchase Bluegrass Cellular	BLUEGRASS CELLULAR		Announced
09/14/2020	Verizon to acquire Tracfone	TRACFONE WIRELESS, INC.	\$6,900.00	Announced
04/16/2020	Verizon Business enters into agreement to acquire BlueJeans	BLUEJEANS NETWORK		Closed
03/01/2019	Verizon acquires ProtectWise, Inc., expanding network detection and response services for business customers	PROTECTWISE, INC.		Closed
12/14/2017	Verizon completes purchase of fiber network infrastructure in Chicago market	WIDEPENWEST, INC.		Closed
05/11/2017	Verizon to Enter into Definitive Agreement to Acquire Straight Path Communications for \$184.00 Per Share in All Stock Deal; Straight Path Communications to Terminate Definitive Agreement with AT&T	STRAIGHT PATH COMMUNICATIONS INC.	\$3,100.00	Closed
09/12/2016	Verizon accelerates smart communities with the acquisition of Sensity Systems	SENSITY SYSTEMS INC		Closed
08/01/2016	Verizon to Acquire Fleetmatics	FLEETMATICS GROUP PLC	\$2,400.00	Closed
07/25/2016	Verizon to acquire Yahoo's operating business		\$4,511.00	Closed
06/21/2016	Verizon to enhance significantly its connected vehicle business with the acquisition of Telogis	TELOGIS, INC	\$900.00	Closed

## Analyst Estimates

### EPS

	2021Q2	2021Q3	2021Q4	2022Q1	2021FY	2022FY	2023FY	2024FY
Total Estimates	22	21	21	8	25	25	15	6
Mean Estimate	1.28	1.29	1.22	1.30	5.09	5.16	5.28	5.33
Median Estimate	1.28	1.29	1.22	1.31	5.10	5.16	5.32	5.29
High Estimate	1.32	1.32	1.28	1.35	5.24	5.35	5.58	5.70
Low Estimate	1.19	1.23	1.14	1.23	4.69	4.89	4.94	4.96
Standard Deviation	0.03	0.02	0.04	0.05	0.10	0.11	0.20	0.32
Up Revision	6	6	6	1	5	8	7	0
Down Revision	6	5	9	2	0	3	1	3

## Analyst Recommendations

	Current	1 Month Ago	3 Months Ago	6 Months Ago	1 Year Ago
Total	28	27	27	28	28
Buy	6	6	7	10	8
Overweight	1	1	1	1	1
Hold	20	19	18	17	19
Underweight	1	1	0	0	0
Sell	0	0	1	0	0
Target Price	60.33	60.25	60.74	62.52	60.58
Date	05/23/2021	05/09/2021	02/28/2021	12/17/2020	06/01/2020